

Proposed 2021-22 EY Budgets

<u>2021-22 EY Budget</u>	3 and 4 year olds						2 year olds			
	Hourly / fixed funding rate	Funded hours per week	Funded weeks per year	Total funded hours	Total Funding	%	Hourly / fixed funding rate	Total funded hours	Total Funding	%
<u>Forecast DSG funding from the DfE:</u>										
15 hours free entitlement funding forecast	£5.07	15	38	970,341	£4,919,630		£6.04	87,455	£528,230	
30 hours free entitlement funding forecast	£5.07	15	38	439,911	£2,230,350		-	-	-	
Total BFC estimate of EY DSG funding	£5.07			1,410,252	£7,149,980		£6.04	87,455	£528,230	
2019-20 rate	£5.01						£5.96			
Change	£0.06	1.2%					£0.08	1.3%		
<u>For allocation through the EY Funding Formula (notional split by supplement):</u>										
Basic rate	£4.45	93.6%	of allocated funds		£6,137,007		£5.62	87,455	£491,490	
Deprivation supplement (average)	£0.21	4.4%	of allocated funds		£285,676		-	-	-	
Quality (average)	£0.10	2.1%	of allocated funds		£134,598		-	-	-	
Total BFC estimate of EY Funding Formula allocation	£4.76	(average)			£6,557,281	91.7%	£5.62	87,455	£491,490	93.0%
2020-21 rate	£4.70						£5.54			
Change	£0.06	1.3%					£0.08	1.4%		

<u>2021-22 EY Budget</u>	Hourly / fixed funding rate	Funded hours per week	Funded weeks per year	Total funded hours	Total Funding	%	Hourly / fixed funding rate	Total funded hours	Total Funding	%
<u>Funding to be managed by the Council</u>										
<u>Outside the 5% cap of EY Funding Formula:</u>										
SEN Inclusion Fund	£0.10	2.0%	of total available funds		£143,000				£12,950	
Provider Contingency	£0.08	1.5%	of total available funds		£103,780					
					£246,780	3.5%				
Total within the 95% allocation to providers - the "Pass through rate"					£6,804,061	95.2%				
<u>Inside the 5% cap of EY Funding Formula:</u>										
BFC Services	£0.25	4.8%	of total available funds							
Outreach to parents					£31,960			£21,600		
Professional support to providers					£103,810			£0		
Business support to providers					£90,200			£0		
EAL Specialist Support					£30,000			£0		
Free milk					£11,210			£0		
Free entitlement systems and software					£34,610			£2,190		
Management of the EY Funding Formula					£44,130			£0		
Total BFC estimate of funding to be managed by the Council					£345,920	4.8%				
Total BFC estimate of EY funding					£7,149,981	100.00%				
<u>Other Income</u>										
Early Years Pupil Premium	£0.53	15	38	64,239	£34,050					
Ring fenced Disability Access Fund		£615	per child	46	£28,290					
Total anticipated income - DSG and other					£7,740,550					